



特殊的普通合伙 Limited Liability Partnership



3 22-31 100020
22-31/F, South Tower of CP Center, 20 Jin He East Avenue, Chaoyang District, Beijing 100020, P.R. China
/Tel : +86 10 5957 2288 /Fax : +86 10 6568 1022/1838 www.zhonglun.com

148

2006 175

2008 171

1.

2.

6.

7.

1.

2. 2023 1 9

< >

3. 2023 1 9

< >

12

12

5%

4. 2023 1 9

5. 2023 4 27

2023 75

6. 2023 1 10 2023 1 19

2023 5 11

7. 2023 5 . .

10. 2024 3 27

11. 2024 3 27

2024 3 27

	2023	4	28	2022			2022
					2022	12	31
5,017,132,462				10			1.70
	2023	6	26				

2023

P P₀-V

P ₀	V	P
P		

6.21 / 6.04 /

2023

	24 36	1/3

	1. 2023 ≥8.5% ≥ +1 2. 2023 2021 ≥9% ≥ 3. 2023 RAROC≥24% 4. 2023 2021 ≥9%

1.

2. = +
 +

3.

4.

A

1	2023 8.5% +1	2023 2024 440A004873 2023 7.90%
2	2023 9% 2021	2023 2024 440A004873 2023 147.93 2021 11%
3	2023 RAROC 24%	2023 RAROC 2

4,424,300

19,244,004

2023

2024 3 27